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Good Morning,

I am primarily here to state the urgency of this opportunity. I could site a variety of states showing initiative, as well as nations around the world, but you could just as easily head over to [coincenter.org\(https://coincenter.org/page/state-digital-currency-regulatory-tracker\)](https://coincenter.org/page/state-digital-currency-regulatory-tracker), and get up to date yourselves. This is happening fast, and as much as we want to capture new business, and retain our high earners, it is just as important for the economy that our existing enterprises have the legislative support to take on new technologies, and work with local providers, even if they don't all realize the need, yet. The reality is, if we aren't facilitating in state resources in this space, they will be outsourced when the need is realized.

I say all of this after spending the past 6 months building a consulting business with a desire to work with Vermont companies and residents to help them get educated and navigate new technologies and resources. I have conversations with new contacts almost daily. These are blockchain startups, tech startups looking at the use of blockchain, existing Vermont companies looking at integrations, and investors looking for more than just the next billion dollar unicorn, but to make a difference.

The social impact potential is huge in this space, but technology knows no borders, and our residents are happy to do business outside them, or simply leave if opportunity appears elsewhere. Vermont has an unprecedented opportunity to be a global leader in consumer centric innovation and technology enabled social impact by opening this door.

Let me also add, there is nothing unique or special about Vermont passing this bill. There is little preventing any other state from doing the same, but if we do it now, we get the eyes of the industry on Vermont as a home, and Vermonters as people to do business with. Successful investors and entrepreneurs tend to have excess capital. Entry level positions on AngelList(angel.co) in the blockchain and smart contract development tend to start at 6 figures + equity, lead dev positions can easily pay 7 figures.

Studies are great, but much can only be learned by doing, and we want the knowledge and experience here.

Thank you!